

**AUDIT REPORT
OF
DHING COLLEGE
DHING::NAGAON::ASSAM**

**FOR THE PERIOD
FROM 01/04/2023 TO 31/03/2024**

**Audit Conducted By
Samir Das & Associates
Chartered Accountants**

ADP Road, Opp. Holy Angel School, Christianpatty, Nagaon, Assam

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UDIN:-24054429BKCWUL1204 DT. 04-05-2024



AUDITORS REPORT

We have audited the financial statements of “**DHING COLLEGE, DHING, NAGAON (ASSAM)**”, which comprise the Receipts & Payments Account for 01/04/2023 to 31/03/2024, for the following funds from the books of accounts and notes to the financial statements, including a summary of significant accounting policies.

1.General Fund, 2.College Development Fund, 3. Computer Fund, 4. Examination Fund, 5. Hostel Fund, 6. Library Fund, 7. Registration & Enrolment Fund, 8. Student Union Fund, 9. Magazine Fund, 10. Festival Fund

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity from 01/04/2023 to 31/03/2024, in accordance with the Accounting Standards issued by the ICAI. Subjected to following observation:-

- a) The Scope of our audit is only to the extent of sample checking of the financial expenditures Made under the scheme and we have not conducted the physical verification of the Implementation of scheme works executed at the field.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date:-04-05-2024

Place:-Nagaon

UDIN:-24054429BKCWUL1204

For Samir Das & Associates
Chartered AccountantsSamir Das
Proprietor
M.No:-054429

DHING COLLEGE
DHING, NAGAON (ASSAM)

SL No.	CONTENTS OF THE REPORT
1	General Fund
2	College Development Fund
3	Computer Fund
4	Examination Fund
5	Hostel Fund
6	Library Fund
7	Registration & Enrolment Fund
8	Student Union Fund
9	Magazine Fund
10	Festival Fund

DIHING COLLEGE
DIHING, NAGAON (ASSAM)

Summary Receipts & Payments Accounts for the Period from 01/04/2023 TO 31/03/2024

Sl. No.	Particulars (Name of Fund)	Opening Balance	Received			Fund Transfer	Total	Expenditure		Fund Transfer	Closing Balance	Total
			Govt.	Admission	Other			Expenses	Bank Charges			
1	General Fund	1,52,11,774.74	63,98,830.00	22,44,428.28	8,78,511.00	0.00	2,47,33,544.02	7776239.68	2,617.24	74,80,585.00	94,74,102.10	2,47,33,544.02
2	College Development Fund	4,57,588.67	0.00	-	35,094.00	17,66,907.00	22,59,589.67	13,81,470.72	265.50	0.00	8,77,853.45	22,59,589.67
3	Computer Fund	1,65,164.77	0.00	10,200.00	10,532.00	4,20,029.00	6,05,925.77	2,19,668.00	-	-	3,86,257.77	6,05,925.77
4	Examination Fund	10,93,193.25	0.00	-	43,197.00	6,18,291.00	17,54,681.25	1,04,878.00	-	-	16,49,803.25	17,54,681.25
5	Hostel Fund	7,87,783.11	0.00	4,20,000.00	-	0.00	12,07,783.11	2,58,111.00	649.00	0.00	9,49,023.11	12,07,783.11
6	Library Fund	2,45,219.94	-	0.00	20,941.00	5,77,717.00	8,43,877.94	2,48,519.00	77.88	-	5,95,281.06	8,43,877.94
7	Registration & Enrolment Fund	5,68,274.38	-	0.00	26,970.00	9,33,701.00	15,28,945.38	4,01,360.00	-	0.00	11,27,585.38	15,28,945.38
8	Student Union Fund	19,14,504.08	0.00	-	61,348.00	16,85,484.00	36,61,336.08	7,28,511.00	247.80	0.00	29,32,577.28	36,61,336.08
9	Magazine Fund	10,18,856.32	0.00	-	43,077.00	7,10,838.00	17,72,771.32	2,30,259.00	68.44	0.00	15,42,443.88	17,72,771.32
10	Festival Fund	2198372.42	0.00	-	79,517.00	7,67,618.00	30,45,507.42	2,18,423.00	68.44	0.00	28,27,015.98	30,45,507.42
	TOTAL	2,36,60,731.68	63,98,830.00	26,74,628.28	11,99,187.00	74,80,585.00	4,14,13,961.96	1,15,67,439.40	3,994.30	74,80,585.00	2,23,61,943.26	4,14,13,961.96

Date:- 04-05-2024
Place - Nagaon

In terms of our Separate report of even date
For SAMIR DAS & ASSOCIATES
Chartered Accountants

Samir Das
Sole Proprietor
M.No-054428

**DIHING COLLEGE
DIHING, NAGAON (ASSAM)**

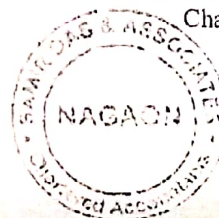
GENERAL FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Salary & Repuneration Paid	15,48,010.00
Cash in Hand	1850.50	By, T.A./D.A	2,18,317.00
<u>Cash at Bank</u>		By, Labour Payment	1,60,775.00
SBI Bank (A/c No:-30400749734)	1,52,09,924.24	By, Consultancy Fees	8,200.00
		By, Misc Exp.	2,60,130.18
Bank Interest -	2,12,048.00	By, Telephone Exp.	22,571.32
Fund Received from NCC Office	18,260.00	By, Printing & Stationary	1,24,258.72
GIS Maturity	2,54,299.00	By, Postal Exp.	12,562.66
Fees Receipts -	22,44,428.28	By, Books Purchase	17,510.00
Interview Application Fees Received -	1,02,000.00	By, Repairing & Maintenance	74,211.44
Fund Received from International Yout Day	50,000.00	By, Electricity Equipments	7,40,359.00
Fund Received from DHE -	62,28,770.00	By, GIS Paid	95,653.00
Tender Money received -	9,000.00	By, Payment to G.U.	1,21,290.00
Fund Received from Science Olympiad	1,800.00	By, Bank Charge	2,617.24
Misc received -	81,164.00	By, Green And Enviroment Audit	40,000.00
Fund received from Salary	20,000.00	By, Canteen Bill	22,390.00
Fund received from Red Ribbon Club	80,000.00	By, Advocate Fees	1,02,000.00
<u>Fund Transfer</u>		By, Meeting Expenses	46,760.00
Commerce Fund	2,20,000.00	By, Building Construction	20,86,919.20
		By, Electricity Bill	2,52,364.00
		By, Seminer Exp.	25,700.00
		By, I-Card	15,500.00
		By, International day Exp.	10,000.00
		By, TDS, I.tax, GST etc	55,827.44
		By, Audit Fees	35,990.00
		By, Program Exp.	38,047.00
		By, Oil Exp.	46,374.00
		By, Payment for NAAC	30,466.00
		By, EMS Certification Exp.	11,800.00
		By, Furniture Purchases	12,51,008.00
		By, Exp. For International Youth Day	52,308.00
		By, Web Side Renewal Fees	67,814.72
		By, Exp. For Science Olympiad	1,825.00
		By, <u>Fund Transfer</u>	
		Exam Fund	6,18,291.00
		College Deveelopment Fund	17,66,907.00
		Registration Fund	9,33,701.00
		Computer Fund	4,20,029.00
		NSS Fund	39,369.00
		Magazine Fund	7,10,838.00
		Festaval Fund	7,67,618.00
		Poor Fund	1,39,929.00
		Library Fund	5,77,717.00
		Student Union Fund	16,85,484.00
		By, <u>Closing Balance</u>	
		Cash in Hand	0.00
		<u>Cash at Bank</u>	
		SBI Bank (A/c No:-30400749734)	94,74,102.10
	2,47,33,544.02		2,47,33,544.02

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

Date: 04-05-2024
Place: Nagaon



Samir Das
Proprietor
M.No:-054429

**DIHING COLLEGE
DIHING, NAGAON (ASSAM)**

COLLEGE DEVELOPMENT FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Labour Payment	38,637.00
Cash in Hand	384.00	By, Bank Charge	265.50
<u>Cash at Bank</u>		By, Matirials Purchases	13,16,233.72
SBI (A c No:-11814472173)	4,57,204.67	By, Repairing & Maintainance	22,600.00
		By, Earth Filling	4,000.00
Bank Interest	35,094.00		
Fund Received from		By, <u>Closing Balance</u>	
General Fund	17,66,907.00	Cash in Hand	384.00
		<u>Cash at Bank</u>	
		SBI (A/c No:-11814472173)	8,77,469.45
	22,59,589.67		22,59,589.67

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

14-05-2024
Nagaon



Samir Das
Proprietor
M.No;-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

COMPUTER FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Salary & Honararium	76,500.00
Cash in Hand		By, Antrivrise Exp	650.00
<u>Cash at Bank</u>		By, Misc Exp	670.00
SBI A/c No:-30427031180)	1,65,164.77	By, Printing & Stationary	3,850.00
		By, Computer Equipments	1,23,648.00
		By, Repairing & maintainines	14,350.00
Bank Interest	10,532.00		
Fee Receipts	10,200.00		
Fund Transfer from		By, <u>Closing Balance</u>	0.00
General Fund	4,20,029.00	Cash in Hand	
		<u>Cash at Bank</u>	
		SBI (A/c No:-30427031180)	3,86,257.77
	6,05,925.77		6,05,925.77

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

04-05-2024

Nagaon



Samir Das
Proprietor
M.No;-054429

**DIHING COLLEGE
DIHING, NAGAON (ASSAM)**

EXAMINATION FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Printing & Stationary	1,00,878.00
Cash in Hand	-		
Cash at Bank		By, Remuneration	4,000.00
SBI (A/c No:-11814472219)	10,93,193.25		
Bank Interest	43,197.00		
Fund Received from		By, <u>Closing Balance</u>	
General Fund	6,18,291.00	Cash in Hand	
		<u>Cash at Bank</u>	
		SBI (A/c No:-11814472219)	16,49,803.25
	17,54,681.25		17,54,681.25

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

14-05-2024

Nagaon




 Samir Das
 Proprietor
 M.No:-054429

DHING COLLEGE
DHING, NAGAON (ASSAM)

EXAMINATION FUND

BANK RECONCILIATION STATEMENT

PARTICULAR	AMOUNT
As per Cash Book Balance	16,49,803.25
Less - Cheque Issued but not Cleared Cheque No. Date 35095 19-03-2024	16,300.00
As per Bank Pass Book Balance as on 31-03-2024, SBI (A/c No:- 14472219)	16,66,103.25

**DIHING COLLEGE
DIHING, NAGAON (ASSAM)**

HOSTAL FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Labour Paument	27,878.00
Cash in Hand	-		
<u>Cash at Bank</u>		By, Paper Bill	860.00
SBI (A/c No:-40156037842)	7,87,783.11	By, Repairing & Maintainance	13,544.00
		By, Electrical Equipment	11,833.00
Fees Receipts	4,20,000.00	By, Furniture Purchases	78,200.00
		By, Electricity Bill	1,25,796.00
		By, Bank Charge	649.00
		By, <u>Closing Balance</u>	
		Cash in Hand	
		<u>Cash at Bank</u>	
		SBI (A/c No:-40156037842)	9,49,023.11
	12,07,783.11		12,07,783.11

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

Date: 04-05-2024

Place: Nagaon



Samir Das
Proprietor
M.No:-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

LIBRARY FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Books Purchases	2,15,965.00
<u>Cash in Hand</u>	-	By, Telephone Exp.	4,508.00
<u>Cash at Bank</u>		By, Journal/ Newspaper Bill	26,346.00
<u>Apex Bank (A/c No:- 521042010002124)</u>	2,45,219.94	By, Bank Charge	77.88
<u>Bank Interest</u>		By, Misc Exp.	150.00
<u>Fee Receipts</u>	20,941.00	By, Laibrary Matrials	480.00
<u>And Transfer from General Fund</u>		By, Printing & Stationary	1,070.00
	5,77,717.00	By, <u>Closing Balance</u>	0.00
		Cash in Hand	
		<u>Cash at Bank</u>	
		Apex Bank (A/c No:- 521042010002124)	5,95,281.06
	8,43,877.94		8,43,877.94

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

2-04-05-2024
Nagaon



Samir Das
Proprietor
M.No;-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

LIBRARY FUND

BANK RECONILATION STATEMENT

PARTICULAR	AMOUNT
As per Cash Book Balance	5,95,281.06
Add:- Cheque Issued but not Cleared Cheque No. Date 44882 14-03-2024	7,000.00
As per Bank Pass Book Balance as on 31-03-2024, Apex Bank (A/c No:- 521042010002124)	6,02,281.06

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

REGISTRATION & ENROLMENT FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>			
Cash in Hand	-		
Cash at Bank (A/c No:-11814472208)	5,68,274.38	By, Registration & Enrolment Fees	4,01,360.00
Interest	26,970.00		
Received from Gratual Fund	9,33,701.00	By, <u>Closing Balance</u>	
		Cash in Hand	
		<u>Cash at Bank</u>	
		SBI (A/c No:-11814472208)	11,27,585.38
	15,28,945.38		15,28,945.38

In terms of our separate audit report on even date

For Samir Das & Associates

Chartered Accountants

15-2024

Nagaon




Samir Das
 Proprietor
 M.No;-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

STUDENT UNION FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Program Exp.	5,95,300.00
Cash in Hand	170.00	By, T.A	17,200.00
Cash at Bank		By, Refreshment	22,510.00
Apex Bank (A/c No:- 521042010002123)	19,14,334.08	By, Misc Exp	5,510.00
		By, Printing & Stationary	38,000.00
		By, Honorarium	2,000.00
Bank Interest	61,348.00	By, Paper Exp	2,241.00
		By, Labour Payment	8,000.00
Amount Received from General Fund	16,85,484.00	By, Fuel Exp.	2,000.00
		By, Bank charge	247.80
		By, Cloth Purchases	35,750.00
		By, <u>Closing Balance</u>	
		Cash in Hand	170.00
		<u>Cash at Bank</u>	
		Apex Bank (A/c No:- 521042010002123)	29,32,407.28
	36,61,336.08		36,61,336.08

In terms of our separate audit report on even date

For Samir Das & Associates

Chartered Accountants

04-05-2024

Nagaon



Samir Das

Proprietor

M.No;-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

MAGAZINE FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
<u>Opening Balance</u>		By, Misc. Exp	815.00
Cash in Hand		By, Printing & Stationary	5,260.00
Cash at Bank		By, Magazine Exp	2,18,284.00
Apex Bank (A/c No:- 521042010002122)	10,18,856.32	By, Softwear Renewal fees Exp.	5,900.00
Interest	43,077.00	By, Bank Charge	68.44
Received from General Fund	7,10,838.00	By, <u>Closing Balance</u>	
		Cash in Hand	
		<u>Cash at Bank</u>	
		Apex Bank (A/c No:- 521042010002122)	15,42,443.88
	17,72,771.32		17,72,771.32

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants



Samir Das
Proprietor
M.No:-054429

**DHING COLLEGE
DHING, NAGAON (ASSAM)**

FESTIVAL FUND

Receipts & Payment Accounts for the Year ended 31-03-2024

Receipts	Amount	Payment	Amount
Opening Balance		By, Program Exp.	1,30,157.00
Cash in Hand	940.00	By, Misc Exp	35,930.00
Cash at Bank		By, Printing & Stationary	44,836.00
Apex Bank (A/c No:- 521842010005464)	21,97,432.42	By, Labour Payment	7,500.00
Bank Interest	79,517.00	By, Bank charge	68.44
Amount Received from General Fund	7,67,618.00		
		By, Closing Balance	
		Cash in Hand	940.00
		Cash at Bank	
		Apex Bank (A/c No:- 521842010005464)	28,26,075.98
	30,45,507.42		30,45,507.42

In terms of our separate audit report on even date
For Samir Das & Associates
Chartered Accountants

4-05-2024
Nagaon



Samir Das
Proprietor
M.No;-054429